



## **PRESS RELEASE**

### **Oman India Joint Investment Fund appoints Satish Chavva as its CEO**

**Mumbai, India – 03 April, 2025** – The Board of Oman India Joint Investment Fund – Management Company Private Limited (OIJIF), a private equity fund manager, promoted by the Oman Investment Authority (OIA) and the State Bank of India (SBI), has appointed Satish Chavva as the Chief Executive Officer (CEO), effective 1 April, 2025.

Mr. Chavva joins from British International Investment (BII), UK's development finance institution, where he held different roles including heading Direct Private Equity for South Asia. He brings over 20 years of versatile experience across private equity investing and finance. He has led investments across diverse sectors and geographies, driving significant value creation for his portfolio companies. Mr. Chavva has a deep association with OIJIF, having previously served as Director of Investments at OIJIF from 2016 to 2022. Prior to that, he was with Citi Group in India and the UK, including in its private equity arm, Citi Venture Capital International (CVCI) for over 9 years, and also served as Investment Director at The Rohatyn Group (TRG), a New York-based firm.

Mr. Chavva holds a Bachelor of Technology from the Indian Institute of Technology (IIT), Bombay, a Master of Science in Computational and Applied Mathematics from the University of Texas, and an MBA from INSEAD.

During his tenure at OIJIF, he played a key role in shaping the firm's investment management strategy and led several of OIJIF's investments from Oman India Joint Investment Fund II (Fund II). Mr. Chavva's collaborative approach and strong understanding of OIJIF will be crucial in guiding it through its next phase of growth.

Mr. Satish Chavva, stated *"I am honoured to join as CEO at OIJIF, a distinguished organisation, with a strong legacy of excellence in the mid-market private equity sector in India. I look forward to collaborating with the Board and the team to drive strategic growth, create value for investors, and support the long-term success of our portfolio companies. I am excited to lead the next chapter of innovation and opportunity at OIJIF."*

With his extensive experience and expertise in investment management, OIJIF is poised to continue its growth trajectory and expand its impact across India's dynamic investment landscape. We are positive that under his leadership, OIJIF will continue to thrive, reach new milestones, and strengthen our partnerships.

The Board also expresses its gratitude and appreciation to Mr. Srinath S. for his invaluable contributions since inception and looks forward to his continued guidance.

OIJIF has recently received regulatory approval to launch its third fund, Oman India Joint Investment Fund III (Fund III), a mid-market private equity fund, co-sponsored by the Oman Investment Authority and the State Bank of India. Fund III, with a target fund size of USD 250 mn, will focus on investments across a wide range of sectors including consumer, financial services, healthcare, niche manufacturing, and technology.

OIJIF's marquee investments include Stanley Lifestyles, Divgi TorqTransfer Systems, Annapurna Finance, Senco Gold, Prince Pipes, Capital Small Finance Bank, HomeLane, amongst others. Over the



years, OIJIF has delivered notable exits in several portfolio companies, including five successful IPOs from its Fund II.

**About Oman India Joint Investment Fund – Management Company Private Limited (OIJIF):**

OIJIF, headquartered in Mumbai, India, is a private equity investment management firm focused on investing in the mid-market segment in India. It currently manages two flagship alternative investment funds – Oman India Joint Investment Fund II and Oman India Joint Investment Fund III. These funds focus on investing in businesses across sectors such as consumer, financial services, healthcare, niche manufacturing, and technology.

For media inquiries, please contact:

[contact@oijif.com](mailto:contact@oijif.com)